

COMMITTEE MEETING MINUTES
FINANCE COMMITTEE
Palatine Township Hall- 721 S. Quentin Road
Palatine , IL 60067
PATRIOT ROOM
January 25, 2021—6 pm

- I. The meeting was called to order at 6:16 pm by Chairperson Susan Kern when a Quorum was established, followed by the Pledge of Allegiance to the Flag.
- II. In attendance were Trustee Kern, Trustee Pohlman and Trustee Kalkounos.
- III. Public comment: None
- IV. Discussion and Approval of Minutes
 - A. Finance Committee Meeting Minutes, for December 7, 2020 6 pm were approved.

V Old Business: Previous Month's Questions and Answers from Regular Board Meeting

Supervisor reported to the December 7, 2020 Board meeting that she had not had time to execute the transfers of \$10,000 from selected GA line items into GA line item #5135 Emergency Assistance Rental Assistance which was running a significant deficit. The January financials reviewed by the Trustees at current ,Jan. 25,2021 meeting documented the necessary transfers: \$2000 from line item #5138 Burial Expense and \$1000 from #5139 Crisis Assistance program both under emergency assistance and \$7000 from #5130 Rental Assistance, under Straight GA. The budget for EA Rental Assistance was raised from \$25,000 to \$35,000 effective Jan. 25,2021 financial reports.

VI. New Business

- A. Review of Fiscal Year 2019--2020 to date.

Financial Reports for General Assistance Fund, Town Fund, Capital Improvement Fund and Road and Bridge Funds, were reviewed and found to be in order.
- B. Discussion of invoices and vouchers
All invoices and vouchers from Town Fund, Capital Improvement Fund, General Assistance Fund and Road and Bridge Funds were reviewed and found to be in order

- VII. Adjourn The meeting was adjourned at 7:00 pm.