

COMMITTEE MEETING MINUTES
FINANCE COMMITTEE
Palatine Township Hall
721 S. Quentin Road
Palatine IL 60067
July 24, 2023 at 6:00 pm

MINUTES

The meeting was called to order at 6:15 pm by Finance Committee Chairperson Leslie Bolanos, followed by the Pledge of Allegiance to the Flag. Present in the room were Trustee Svenson, Trustee Freese, and Supervisor Kalkounos. Chairperson Bolanos and Trustee Smolka were present through video conference. Also present were Administrator Chychula and Attorney Airdo. There was no public comment.

Chairperson Bolanos informed the Committee that both she and Trustee Smolka had requested to attend this meeting by "other means". This participation is by video conference. Chairperson Bolanos noted the following:

- A quorum of members of the Finance Committee is physically present at 721 S. Quentin Road, Palatine, Illinois, which is the regular meeting location of the Finance Committee;
- She was prevented from physically attending because of a family emergency;
- She provided advance notice to the Township Administrator in accordance with Palatine Township Policy.

Trustee Svenson put forward a motion to allow Chairperson Bolanos to attend the meeting remotely, seconded by Trustee Freese.

Roll Call:

Ayes: Bolanos, Svenson, Freese, Smolka, Kalkounos

Nays: None

Motion carried 5-0

Chairperson Bolanos informed the Committee that Trustee Smolka had also requested to attend this meeting by video conference. She noted the following:

- A quorum of members of the Finance Committee is physically present at 721 S. Quentin Road, Palatine, Illinois, which is the regular meeting location of the Finance Committee;
- Trustee Smolka was prevented from physically attending because of employment purposes;
- Trustee Smolka provided advance notice to the Township Administrator in accordance with Palatine Township Policy.

Trustee Svenson put forward a motion, seconded to allow Trustee Smolka to attend the meeting remotely, seconded by Trustee Freese.

Roll Call:

Ayes: Bolanos, Svenson, Freese, Smolka, Kalkounos

Nays: None

Motion carried 5-0

A motion was made by Trustee Svenson and seconded by Supervisor Kalkounos to approve the 6/26/2032 Finance Committee minutes.

Roll Call:

Ayes: Bolanos, Svenson, Freese, Smolka, Kalkounos

Nays: None

Motion carried 5-0

- I. Old Business: Previous month's questions and answers from the Regular Board Meeting:
None
- II. New Business: The Committee may act on, or merely discuss, the following topics:
 - A. Review fiscal year 2023-2024 to date:
A question was raised regarding why the spending for line item 6210 – Alarm was at 75% of the yearly budget, and Administrator Chychula explained that was due to several alarms needing to be replaced, rather than serviced. Supervisor Kalkounos explained that several Township bank accounts were being closed or merged into other accounts that offered higher interest.
 - B. Discussion of invoices and vouchers:
No issues were found.
 - C. Other:
No other issues were discussed.
- III. Adjourn at 6:31 pm (Motion by Trustee Svenson, seconded by Trustee Freese)