This following resolution has been drafted by the Township Officials of Illinois (TOI). The enclosed resolution is to act as a guide to assist townships in making a transfer of surplus general town funds to another fund, such as the road and bridge fund, during the annual township meeting or a special township meeting called for that purpose. The information contained herein should not be considered legal advice. It is advisory in nature. If you have specific legal questions, encourage you to contact your township attorney.

If you have further questions regarding this legislation, please feel free to contact TOI.
RESOLUTION _______
TRANSFER OF SURPLUS GENERAL TOWN FUNDS
TO THE ___________________ FUND
____________________  TOWNSHIP
__________________ COUNTY, ILLINOIS

WHEREAS 60 ILCS 1/245-5 authorizes the legal voters of a township at an annual township meeting or a special township meeting called for that purpose to transfer surplus general town funds to the any funds.

WHEREAS the Board of Trustees of _____________ Township have declared $__________ surplus in the general township fund.

WHEREAS the electors of _______________ Township desire to transfer surplus funds from the general town fund to the _________________ fund.

NOW THEREFORE, BE IT ORDAINED BY the Electors of _______________ Township assembled at the ___________ township meeting of _____________ Township, _____________ County, that it is hereby directed that surplus fund the amount of $_________ in the general town fund of ____________ Township be hereby transferred to the _______________ fund of ____________ Township/Road District, _______________ County.

PASSED THIS ____________ day of ____________, 201__ by the Electors duly assembled at the _________________ Township, _______________ County, Illinois ____________ township meeting.

(Seal)

___________________________________________  _________________________________
                              Town Clerk                                      Moderator