

This following resolution has been drafted by the Township Officials of Illinois (TOI). The enclosed resolution is to act as a guide to assist townships in making a transfer of surplus general town funds to another fund, such as the road and bridge fund, during the annual township meeting or a special township meeting called for that purpose. The information contained herein should not be considered legal advice. It is advisory in nature. If you have specific legal questions, encourage you to contact your township attorney.

If you have further questions regarding this legislation, please feel free to contact TOI.

RESOLUTION _____
TRANSFER OF SURPLUS GENERAL TOWN FUNDS
TO THE _____ FUND

_____ **TOWNSHIP**
_____ **COUNTY, ILLINOIS**

WHEREAS 60 ILCS 1/245-5 authorizes the legal voters of a township at an annual township meeting or a special township meeting called for that purpose to transfer surplus general town funds to the any funds.

WHEREAS the Board of Trustees of _____ Township have declared \$_____ surplus in the general township fund.

WHEREAS the electors of _____ Township desire to transfer surplus funds from the general town fund to the _____ fund.

NOW THEREFORE, BE IT ORDAINED BY the Electors of _____ Township assembled at the _____ township meeting of _____ Township, _____ County, that it is hereby directed that surplus fund the amount of \$_____ in the general town fund of _____ Township be hereby transferred to the _____ fund of _____ Township/Road District, _____ County.

PASSED THIS _____ day of _____, 201__ by the Electors duly assembled at the _____ Township, _____ County, Illinois _____ township meeting.

(Seal)

Town Clerk

Moderator