

ANNUAL TOWN MEETING

CITY of BLOOMINGTON TOWNSHIP

Tuesday, April 10, 2018 at 6:00 p.m.

City Hall Council Chambers
109 East Olive Street, Bloomington, IL

AMENDED AGENDA

- I. Call to Order: Cherry Lawson, Town Clerk
- II. Pledge of Allegiance
- III. Introduction of Town Officers
- IV. Nominations for Moderator
- V. Election and Swearing in of Moderator
- VI. Remarks by Moderator on Conducting the Meeting
- VII. Approval of Minutes of April 11, 2017 Annual Town Meeting.
(Recommend approval as presented.)
- VIII. Approval to purchase property adjoining Evergreen Memorial Cemetery. (Recommend approval to purchase property adjoining Evergreen Memorial Cemetery at a cost not to exceed the fair market value.)
- IX. Reports and Introduction of Employees

Assessor: Steve Scudder

Supervisor: Deborah Skillrud
- X. Public Comment
- XI. Setting of time for Next Annual Town Meeting. (Recommend April 9, 2019 at 6:00 p.m.)
- XII. Other Business
- XIII. Adjournment

**MINUTES OF THE TOWN OF THE CITY
OF BLOOMINGTON TOWNSHIP
ANNUAL TOWN MEETING
TUESDAY, APRIL 11, 2017**

The meeting was called to order by Cherry Lawson, Town Clerk, in the Council Chambers of the City Hall Building, 109 E. Olive St., at 6:00 p.m. on April 11, 2017 for the Annual Town Meeting. She asked that everyone rise and join her in the Pledge of Allegiance.

Ms. Lawson introduced Deborah Skillrud, Township Supervisor and Steve Scudder, Township Assessor.

Motion by Stephanie Uzueta, seconded by Amy Howe, that David Stanczak be nominated as Moderator.

The Chair called for further nominations from the Floor. There were no further nominations.

Motion by Stephanie Uzueta, seconded by Amy Howe, that David Stanczyk be elected Moderator by acclamation.

Motion carried, (viva voce).

The Chair announced that David Stanczyk had been elected as Moderator.

David Stanczyk came forward and was given the Oath of Office as Moderator by the Town Clerk.

Mr. Stanczyk opened the Town Meeting. The Annual Town Meeting's decision makers were the electors, (i.e. registered voters). The Annual Town Meeting Agenda was approved by the Township Board at their February 27, 2017 meeting. The meeting would be conducted in compliance with the Open Meetings Act.

Approval of Minutes of April 12, 2016 Annual Town Meeting.

Ms. Skillrud stated there was a scrivener's error for in the Minutes. The word *Gary* should be change to *Guy* in the motion to adjourn.

Motion by David Skillrud, seconded by Amy Howe, that the Minutes of April 12, 2016 Annual Town Meeting be approved as corrected.

Motion carried, (viva voce).

Steve Scudder, Assessor, gave a brief report. The Township Building was located at 607 S. Gridley St. He introduced the Assessor's office staff present: Terri Joyce, Chief Deputy Assessor/GIS Specialist; Josh Gochanour, Data Analyst; Cindy Shultz, CIAO,

Document/Records Management; Maureen Sterrenberg, CIAO, Lead Residential Appraiser, and Mike Ireland, CAE, Staff Analyst. Tim Jorzak, AAS, Commercial Appraiser, was absent from the meeting. Typically township boundaries within the state were six by six miles. The City of Bloomington Township was a coterminous township and was boarded by six (6) rural townships.

He provided a list of Users of the Property Tax in the State: 1.) county government; 2.) public schools; 3.) city government; 4.) airport authorities; 5.) public libraries; 6.) township government; and 7.) community colleges. Taxpayers' dollars paid for a variety of local government services. The Neighborhood Map highlighted boundary line areas. Each year, adjustments were made based upon location, neighborhood sales and assessment ratios. The County Supervisor of Assessments Office was responsible for publication and equalization. Adjustments were made if the three (3) year assessment level was not between 32.99 – 33.66%. The equalization factor in 2016 was one (1). This is called the multiplier which indicated assessments were within the prescribed tolerance of the required statutory level.

Residents have an opportunity to dispute their property's assessed value to the County's Board of Review. In 2016, there were 495 actions compared to 2015 which had 349 cases. In cases requesting a \$100,000 or more reduction in assessed value, Unit 5, District 87 and Heartland Community College representatives were included in the proceedings. 2016 saw an increase in the number of appeals. However the Board of Review value adjustments were lower than 2015, (\$6,035,871 compared to \$2,754,210). The report included two (2) charts labeled Dollar Amount Change and Number of Appeals, (see page 10). He referenced the Final Abstract, (see page 11). This document listed property types assessed, number of parcels, Supervisor of Assessments Assessed Value and Board of Review Assessed Value. Residential properties represented the largest number of parcels and the largest assessed value.

He addressed Equalization. The target goal for equalization was 33.33%. In 2016, the COD, (Coefficient of Dispersion), was 11.80%. This is determined by comparing the Assessed Value in 2015, the Median Ratio for 2016 (sale price). (See IL Department of Revenue chart on page 7.) Citizens should be confident that assessments were equalized in the City of Bloomington. The City had 26,796 parcels. Commercial parcels had increased from 2015 to 2016. The total assessed value had increased to almost \$2 billion in 2016. His office's website was used daily by individual taxpayers to obtain information on assessment and property data. Currently, there was a partnership with the City to maintain quality and functionality of the Township's cadastral data. The Township was invested in the continued use of GIS, (Geographical Information System), for the community at large. The Township was also committed to the continued use of GIS and other tools provided by mapping software. Visual data was essential to value decisions. Township staff ensured the data is entered correctly. The goal was streamlined workflows and reduced costs.

Market data information was provided, (see pages 17 – 19). The median sales price per year had decreased since 2012. In 2016, the price was \$170,500. A decline of \$4,750 from 2015. The median square foot of sales had increased slightly from 2015. The number of sales per year for 2016 exceeded sales in 2013, (by twenty-five sales). The transaction count by price listed price intervals. In 2016, there were increases in the \$50,000 to \$100,000 range and the \$100,000 to \$250,000. The majority of sales were within these ranges. The median price per square foot by

price range trended similarly with little disparity. There was some difference in homes with values over \$500,000 and over 3,200 square feet.

Lis Pendens sales have been tracked since 2007. In 2016, the number fell to 120 sales. This was the lowest number recorded. Lis Pendens was the beginning of a foreclosure process. It does not guarantee there will be a foreclosure.

A chart entitled Major Users of the Property Tax Levy Amounts, (see page 22), included: Unit 5, District 87, County, City, Heartland, and Township. The levy amounts had not seen a significant increase by any entities since 2010. The Major Users Rate History, (see page 22), chart also showed a flat rate. However, the Major Users EAV Rate Setting Amount, (see page 23), chart illustrated a slight increase from 2015. The School Districts Comparison Unit 5 and District 87, (see page 24), chart documented sixty-one percent, (61%), of all property tax dollars went to the schools. The Top Ten Taxpayers in the City were also recognized, (see page 27).

Deborah Skillrud, Township Supervisor, expressed her appreciation to Mr. Stanczyk, Moderator, for his willingness and expertise in service to the community. The City of Bloomington Township, was different from rural Bloomington Township. The City Township was a coterminous township and was considered an urban township. There were nineteen, (19), coterminous townships in the state. Rural townships primary focus was road/bridge maintenance. Urban townships primary focus was General Assistance, (GA), and Emergency Assistance, (EA), programs. At the Annual Town Meeting, the Township Clerk was the sole individual acting in an official capacity. Everyone else present regardless of whether they were an elected official or not act as electors, (i.e. voters). Each have an equal vote on each matter voted upon.

An overview of the Township officials and staff and local government core services was presented. Local governments, (i.e. County, City and Township), do not duplicate services. Collaboration occurs whenever possible via Intergovernmental Agreements, (IGA). She recognized the current Township Board membership. They were part of the township's legislative branch. Their role included the following activities: 1.) certifying property tax levy, 2.) adopting General Town and GA budgets, appropriation ordinance, and 3.) approving township expenditures. Three (3) Township Trustees were in attendance: Karen Schmidt, Joni Painter and Diana Hauman. On May 1, 2017, there will be two (2) new Trustees: Kimberly Bray and Jamie Mathy. Ms. Skillrud recognized Cherry Lawson, Township/City Clerk. Township Clerk duties included: 1.) maintaining Township records with the exception of GA case files and 2.) keeping accurate records of all Township meetings including any executive sessions.

Township Assessors were the only elected position that has statutory, pre-election requirements. The Assessor's responsibilities include: 1.) appraisal of all taxable property within the township's assessment district. An assessor needed to remain an independent elected official as assessment work required unbiased and objective appraisals. The Township Supervisor served as the Chief Executive Officer, (CEO) and Chief Finance Officer (CFO). The Supervisor's duties and responsibilities included, but were not limited to: 1.) administrator of the GA program and 2.) treasurer of all funds including GA and cemetery funds.

The Township Office provided a variety of services: 1.) GA program, 2.) property assessments, 3.) General Town, 4.) Evergreen Memorial Cemetery and 5.) John M. Scott Health Resource Center. There was a new Township logo. An Assessor's Office staff members spouse designed the logo. COBT, (City of Bloomington Township), was being branded. An explanation of the new logo included service provision.

Ms. Skillrud introduced her staff, Catherine Davis, Comptroller, Tracey Covert, part-time Administrative Assistant; Stephanie Uzueta, Patti Fitzgerald and Tammie Turner, Case Managers, Amy Howe, Intake Coordinator and Tom Maruna, part-time Workforce Coordinator. The case workers and intake coordinator determined eligibility for GA/EA programs. The workforce coordinator mission was to assist GA clients obtain/sustain employment. The Township did not duplicate services of other providers.

An overview of Township Expenditures was provided. Expenditures in FY2017 were higher than in FY2016, (i.e. +\$55,496). She addressed the General Town, (GT), Expenses. IGA were accounted for in the GT budget. Last year, the Township entered into an IGA regarding Normal Township's Activity Recreational Center. A request was made by fifteen (15) electors, (i.e. registered voters), at the 2016 Annual Town Meeting. The IGA was viewed as a \$40,000 grant with no impact upon the property tax levy. There was a slight increase to the property tax levy last year to begin the repair process for the Township building. There has not been substantial maintenance work performed since the building opened in 2003. This year, the property tax levy was flat. A reserve fund was established to address building maintenance work.

An overview of GA and EA program expenses was also provided. These programs addressed clients' basic maintenance needs. Individuals must be eligible for GA and/or EA. The maximum monthly GA grant was \$265 per client. EA addressed utility disconnects and rental assistance for evictions and/or foreclosures. The dollar amount for EA was based upon family size. The GA cost per client in FY2017 was \$263. This amount was slightly lower, (i.e. -\$2) than FY2016. This cost reflected total GA, EA and transient expenses. An overview of GA processes included individuals awaiting Supplemental Security Income determination. SSI Recoupment dollars were received from the Social Security Administration for GA costs incurred by the Township.

GA Activity was addressed. The number of new clients had increased in FY2017. However the number of redetermination grants had decreased for the same time period. These figures could be attributed to a number of factors: 1.) SSI approval, 2.) employment, etc. In FY2016, eighty, (80), EA grants were approved and sixty-five, (65), were denied. The HUD, (Housing & Urban Development), income guidelines had not been updated in a number of years. The goal was to keep the income guidelines up to date. The goal of the EA program was to assist individuals classified as working poor.

GA focused on education and training to promote employability and employment. Workfare Program had a number of sponsors, (i.e. must be public sector or non for profit organizations). The workfare coordinator visited worksites and tracked GA clients assigned to various sponsor organizations. The workfare coordinator's goal was to provide an environment where the GA clients move in a positive direction by arriving to work on time and working in a

servant leadership position by providing help to others while they at the same time, receive assistance. Heartland Community College no longer offered the Skills for Success Program. The Township was exploring options for providing education/employment skills to GA clients.

Evergreen Memorial Cemetery was a component unit of the Township. The Cemetery has a Board of Trustees made up of three (3) individuals. Current Trustees were Gene Lorch, President; Gregory Fraley, Vice-President; and Joe Gibson, Secretary/Treasurer. Administrative staff members were Tina Crow, Manager and Gaye Nicholas, Administrative Assistant. Activities at the Cemetery included: 1.) Spring/Fall Memorial Events, 2.) Avenue of Flags, 3.) Discovery Walk and 4.) in FY2017 the American Veteran's Traveling Tribute Vietnam Wall, (AVTTVW). There were 6,000 visitors to the Cemetery in 2016 at no additional cost to the Township.

Information was presented regarding the John M. Scott Health Resource Center. In 2009, the City of Bloomington Township entered into an IGA with the City of Bloomington for operations management the John M. Scott Trust. Township Case Managers served as part of the team to provide services to eligible individuals. The Trust's purpose was to provide selected health care services for qualified indigent McLean County residents. The Trust provided a variety of services: 1.) prescription medication, 2.) medical office visits, 3.) dental health services, 4.) medical equipment and supplies, 5.) mental health medication, 6.) transportation (maternal/child/cancer patient), and 7.) Gary S. Johnson Dental Clinic. The Affordable Care Act has impacted service provision. Statistics for service levels were presented for FY2016 and FY2017.

Highlights for FY2017 included: 1.) psycho-educational sessions for light duty provided by an individual with a MSW, (Masters in Social Work); 2.) updated EA guidelines to assist working indigent population; 3.) Cemetery hosted AVTTVW; 4.) held first semi-annual in-service workshop at GA office due to changes occurring in the state which have impacted local social services agencies; 5.) Scott Health dental voucher increase from \$200 to \$500; 6.) Scott Health donation of twelve (12) passenger van to YWCA Medivan program; 7.) hosted first annual Township Day; and 8.) Bronner external audit of Scott Health. The in-service training informed local social service agencies about GA and EA services. The positive response led to a second session being offered. The Township will continue to work with the City to determine the future direction on the Trust. GA and EA Orientation was provided to Salvation Army's Safe Harbor residents at their facility.

Goals for FY2018 included the following: 1.) seek IGA with Normal Township regarding collaboration for GA program and provision of senior services; 2.) work with the City of Bloomington's PACE Department regarding Township building assessment/maintenance; 3.) evaluate potential changes to Affordable Care Act and future impact/effect on the Township and Scott Health; 4.) re-establish location and partnership with EAC's, (Ecology Action Center), Pots Recycling as a workfare site; and 5.) continued development of a comprehensive workfare educational development program for GA clients.

The Moderator opened the meeting to Public Comment. No one came forward to address the group.

Motion by Cindy Shoultz, seconded by Stephanie Uzueta, to set April 10, 2018 at 6:00 p.m. as the time for the next Annual Town Meeting.

Motion carried. (viva voce).

Motion by Gregory Fraley, seconded by Amy Howe, to adjourn the meeting. Time: 6:50 p.m.

Motion carried, (viva voce).

Cherry L. Lawson, Township Clerk

Moderator

TOWN of the CITY of BLOOMINGTON

aka: CITY of BLOOMINGTON TOWNSHIP

aka: BLOOMINGTON CITY TOWNSHIP

ANNUAL STATEMENT of RECEIPTS & EXPENDITURES (Unaudited)

FY2018: 04/01/2017 - 03/31/2018

For the

GENERAL TOWN ADMINISTRATION FUND
EVERGREEN MEMORIAL CEMETERY FUND
GENERAL ASSISTANCE WELFARE FUND

Deborah L Skillrud, Township Supervisor

April 10, 2018

Town of the City of Bloomington: General Town Administration Fund

Financial Statement 04/01/2017 - 03/31/2018 (Unaudited)

Beginning Balance 04/01/2017			
Cash: Prairie State Bank (53)		\$	45,817
Reserve: Prairie State Bank (64)		\$	937,032
Investments: The Illinois Fund (85)		\$	185,939
	Total Beginning Public Funds		\$ 1,168,787
2016 TAX LEVY		\$	1,495,000
Fiscal Year Revenue			
Interest		\$	8,434
Other Income: JMSHRC	\$	33,983	
Other Income: Retiree Insurance	\$	18,977	
Other Income: IGA Workfare	\$	3,600	
Other Income: CEM (financial)	\$	12,200	
Other Income: Other	\$	4,720	
Other Income		\$	73,480
Personal Property Replacement Tax		\$	131,443
Tax Levy (Extension)		\$	1,493,813
	Total Fiscal Year Revenue		\$ 1,707,170
		Total Public Funds	\$ 2,875,957
Expenses			
Assessor's Office Expenses			
Rent/Debt Service		\$	21,544
Auto Expense		\$	761
Telephone		\$	3,164
Utilities		\$	5,390
Postage		\$	245
Office Supplies		\$	1,925
Publications & Printing		\$	232
Education/Meetings/Conferences		\$	9,605
Appraisal Services		\$	20,703
Janitorial		\$	1,650
Computer Services		\$	5,055
Membership Dues		\$	2,375
	Total Assessor's Office Expenses		\$ 72,649
Community Agency Funding			
Community Medical		\$	18,500
GA Client Service Funding		\$	12,500
Youth Services		\$	37,500
Senior Services		\$	68,500
	Total Community Agency Funding		\$ 137,000
Compensation & Benefits			
Supervisor		\$	92,667
Assessor		\$	96,000
Town Clerk		\$	2,400
Town Trustees		\$	2,320
General Assistance Staff		\$	338,944
Deputy Assessors		\$	339,799
IMRF/Employer		\$	104,334
FICA (SS/MC)/Employer		\$	60,960
Group Medical/Employer		\$	151,922
State Unemployment/Employer		\$	928
	Total Compensation & Benefits		\$ 1,190,273

Town of the City of Bloomington: General Town Administration Fund

Financial Statement 04/01/2017 - 03/31/2018 (Unaudited)

Services & Expenses			
Membership Dues	\$	1,442	
Auditing Expense	\$	6,850	
Legal Expense	\$	5,482	
Insurance	\$	12,288	
Publishing	\$	498	
Other Expenditures	\$	2,637	
Debt Service - Principle & Interest	\$	2,606	
Building Maintenance	\$	6,984	
Janitorial Services & Supplies	\$	3,667	
		<u>\$</u>	
	Total Services & Expenses		\$ 42,455
Supervisor's Office Expenses			
Postage	\$	46	
Rent/Debt Service	\$	40,000	
Janitorial	\$	2,063	
Utilities	\$	8,085	
Telephones	\$	3,957	
Car Expense	\$	825	
Education/Conference/Meetings	\$	3,319	
Equipment	\$	1,066	
Equipment Repair/Rental	\$	3,862	
Office Supplies	\$	2,090	
Publications	\$	871	
Computer/Contract Services	\$	10,849	
Membership Dues	\$	130	
		<u>\$</u>	
	Total Supervisor's Office Expenses		\$ 77,162
		Total Expenditures	<u>\$ 1,519,539</u>
		Total Ending Public Funds	<u>\$ 1,356,419</u>
Ending Balance 03/31/2018			
Cash: Prairie State Bank & Trust (53)	\$	91,646	
Reserve: Prairie State Bank & Trust (64)	\$	875,780	
Investments: The Illinois Funds (85)	\$	388,993	
		<u>\$</u>	
	Total Ending Public Funds		<u>\$ 1,356,419</u>

03/31/2018 Current Liabilities		\$	91
	Total Current Liabilities	\$	<u>91</u>
03/31/2018 Short-Term Liability			
		Principle	Interest
General Obligation (Limited Tax) Debt Certificates, Series 2003, at 3.48%. Maturity Date 01/01/2019	\$	900,000	\$ 257,097
Less Total Payments through 03/31/2018	\$	840,000	\$ 255,009
	Total Short-Term Liability	\$	<u>60,000</u>
03/31/2018 Long-Term Liability			
		Lease	
Xerox Financial Services: WC5330PT, 5945APT	\$	12,175	
Equipment Lease @ \$202.92/month for 60 months; matures 11/2019	\$	(8,117)	
Less Total Payments through 03/31/2018	\$		
	Total Long-Term Liability	\$	<u>4,058</u>

Town of the City of Bloomington: Evergreen Memorial Cemetery Fund

Financial Statement 04/01/2017 - 03/31/2018 (Unaudited)

Beginning Balance 04/01/2017

Bank Accts			
Heartland Bank: Checking	\$	38,650	
Heartland Bank: Reserve	\$	274,092	
State Farm Bank: CD	\$	202,241	
Petty Cash	\$	50	
Total Bank Accts			\$ 515,033
Trust Accts			
Heartland Bank: Trust Account	\$	108,968	
Heartland Bank: Irrevocable Trust	\$	186,294	
Total Trust Accts			\$ 295,263
Total Beginning Funds			\$ 810,296

2016 TAX LEVY

\$ 506,600

Revenue

Real Estate Tax Levy	\$	506,135	
Personal Property Replacement Tax (PPRT)	\$	44,536	
Opening/Closing Fees	\$	72,775	
Marker Commission	\$	8,542	
Sales: Lots	\$	84,009	
Sales: Crypts	\$	8,865	
Sales: Niches	\$	4,010	
Sales: Burial Supplies	\$	850	
Sales: Chapel Fee	\$	100	
Sales: Other	\$	900	
Sales	\$	98,734	
Interest	\$	3,402	
Income from Trusts	\$	2,522	
Other Income: Cemetery Walk	\$	886	
Other Income: Veteran Flags	\$	3,851	
Other Income: Marker Sales	\$	925	
Other Income: Other	\$	8,052	
Other Income	\$	13,714	
Inspection Fees	\$	4,225	
Total Fiscal Year Revenue			\$ 754,586
Unrealized Gain/(Loss) due to Trust Activities (as of 12/31/2017)			\$ 15,437
Total Funds			\$ 1,580,318

Expenses

Administrative Expenses

Casualty Insurance	\$	20,048	
Contractual Services	\$	10,742	
Office Supplies	\$	3,802	
Utilities	\$	16,073	
Advertising	\$	1,716	
Dues & Seminars	\$	1,044	
Legal Expense	\$	90	
Audit Expense	\$	6,850	
Financial Administration	\$	12,200	
Special Events: AVTT Wall	\$	234	
Special Events: Cemetery Walk	\$	7,111	
Special Events: Memorial Day Event	\$	728	
Special Events: Sr Expo	\$	683	
Special Events: Pet Expo	\$	50	
Special Events: Other	\$	197	
Special Event Expenses	\$	9,003	
Other Admin Expenses	\$	6,693	
Total Administrative Expenses			\$ 88,262

Town of the City of Bloomington: Evergreen Memorial Cemetery Fund

Financial Statement 04/01/2017 - 03/31/2018 (Unaudited)

Capital Improvements, Asset Maintenance & Repairs			
Flags & Poles	\$	9,114	
Operating Equipment	\$	19,506	
Mausoleum (including debt service)	\$	110,792	
Veterans Memorial	\$	11,994	
Scattering Grounds	\$	914	
		<u> </u>	
	Total Capital Improvements		\$ 152,321
Cemetery Operations			
Fuel, Oil and Equipment	\$	7,719	
Tree Removal, Monument Repair	\$	19,100	
Equipment Repairs	\$	7,250	
Cemetery Supplies & Maintenance	\$	10,102	
Rental Equipment & Leasing	\$	198	
IGA for leaves/branches	\$	5,000	
Abandoned Lot Reclamation	\$	5,431	
Grounds Maint & Repair	\$	38,025	
Road, Fence, Lots, Drains	\$	33,350	
Grave Markers	\$	15,691	
		<u> </u>	
	Total Cemetery Operations		\$ 141,864
Compensation & Benefits			
Wages: Administrative Staff	\$	98,111	
Wages: Cemetery Staff	\$	197,496	
Trustee Compensation	\$	3,000	
		<u> </u>	
Wages	\$	298,607	
Payroll Taxes - FICA	\$	21,025	
IMRF	\$	37,370	
IDES - Unemployment	\$	9,945	
Health Insurance	\$	53,808	
Direct Deposit Transmittal Fees	\$	361	
TASC Annual Fees	\$	400	
		<u> </u>	
	Total Compensation & Benefits		\$ 421,517
	Total Expenditures		\$ 803,964
	Total Ending Funds		<u><u>\$ 776,355</u></u>
Ending Balance 03/31/2018			
Bank Accts			
Heartland Bank: Checking	\$	65,999	
Heartland Bank: Reserve	\$	180,634	
State Farm Bank: CD	\$	205,043	
Petty Cash	\$	50	
		<u> </u>	
	Total Bank Accts		\$ 451,726
Trust Accts			
Heartland Bank: Trust Acct	\$	122,898	
Heartland Bank: Irrevocable Trust	\$	201,731	
		<u> </u>	
	Total Trust Accts		\$ 324,629
	Total Ending Funds		<u><u>\$ 776,355</u></u>

03/31/2018 Current Receivables	\$	45,086	
	Total Current Receivables	<u>\$ 45,086</u>	
03/31/2018 Long-Term Liability			
		<u>Principle</u>	<u>Interest</u>
General Obligation (Limited Tax) Refunding Debt Certificates, Series 2013 at 3.10% for 5 years with annual resets at the sum of (a) 190 basis points plus (b) the 1-year swap rate. Maturity Date 08/25/2024	\$	535,000	
Less Principle Reduction 09/11/2013	\$	(14,550)	
Less Principle Reduction 06/13/2017	\$	(50,000)	
Less Total Payments through 03/31/2018	\$	(221,743)	\$ 55,366
	Total Long-Term Liability	<u>\$ 248,707</u>	

Town of the City of Bloomington: General Assistance Welfare Fund

Financial Statement 04/01/2017 - 03/31/2018 (Unaudited)

Beginning Balance 04/01/2017			
Cash: US Bank	\$	30,083	
Reserve: The Illinois Funds	\$	668,189	
		<u> </u>	
	Total Beginning Public Funds		\$ 698,271
2016 TAX LEVY	\$	250,000	
Fiscal Year Revenue			
Interest	\$	1,772	
Personal Property Replacement Tax	\$	21,983	
Refunds & Recoveries	\$	65,364	
Tax Levy (Extension)	\$	249,831	
		<u> </u>	
	Total Fiscal Year Revenue		\$ 338,950
	Total Public Funds		<u> </u> \$ 1,037,221
Expenses			
CW/General Assistance			
Groceries/Personal Essentials	\$	89,937	
Rent	\$	197,570	
Utilities	\$	28,712	
Medical	\$	117	
Emergency Assistance	\$	42,663	
Transportation	\$	43,540	
Allowances	\$	10,465	
		<u> </u>	
	Total General Assistance		\$ 413,003
	Total Expenditures		<u> </u> \$ 413,003
	Total Ending Public Funds		<u> </u> <u> </u> \$ 624,218
Ending Balance 03/31/2018			
Cash: Prairie State Bank & Trust (00)	\$	39,561	
Reserve: Prairie State Bank & Trust (19)	\$	584,657	
		<u> </u>	
	Total Ending Public Funds		<u> </u> <u> </u> \$ 624,218

03/31/2018 Current Liabilities	\$	10,778
Total Current Liabilities	\$	<u> </u> <u> </u> 10,778