ILLINOIS PROPERTY TAX CYCLE
(In Counties With Township Government)

DUTIES
EXTENSION
Completion of assessment roll with all parcels, equalized assessments, tax rates, tax due, forwarded to County Treasurer.

RATE DETERMINATION
Application of State Equalization Factor to all Assessments, Deduction of Exemptions, Tax Rate Calculation, Implementation of Tax Cap

EQUALIZATION (COUNTY)
County Assessment Roll to Illinois Department of Revenue, Sales Ratio Analysis and State Equalization Factor (Multiplier)

CERTIFICATION
Certification of Assessment Roll to County Clerk

APPEALS
Assessment Roll Revisions, Assessment Appeals, Equalization if Necessary, Institutional Property Exemption Hearings

COLLECTION
Billing, Collection, Distribution of Taxes to Taxing Authorities, Tax Sale

GOVERNMENT LEVEL
TOWNSHIP: Assessors
COUNTY: Supervisor of Assessors, Taxing Authorities, Board of Review, Department of Revenue

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OFFICIALS'/AGENCIES' DUTIES
Assessors (#2)
Supervisor of Assessors (#1, 3, 4, 5)
Taxing Authorities (#6)
Board of Review (#7, 8)
Department of Revenue (#9)

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Clerk (#10, 11)
Treasurer (#12)

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SPECIAL VALUATIONS
Checks and Balances, Assessment Review, Valuation of Open Space Lands, Model Homes, Forestry Management and Rehabilitation Projects

EQUALIZATION (TWP)
Sales Ratio Analysis, Studies and Calculation of Township Equalization Factors (Multipliers)

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PUBLICATION
Assessment Change Notification to Property Owners, Publication of Assessment Roll with Equalized Values in a Local Newspaper

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ASSESSMENT ROLL
Creation, Delivery of Assessment Roll to Township Assessor

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