

TOWN of the CITY of BLOOMINGTON

aka: CITY of BLOOMINGTON TOWNSHIP

aka: BLOOMINGTON CITY TOWNSHIP

ANNUAL STATEMENT of RECEIPTS & EXPENDITURES (Unaudited)

FY2015: 04/01/2014 - 03/31/2015

For the

GENERAL TOWN FUND
EVERGREEN MEMORIAL CEMETERY FUND
GENERAL ASSISTANCE FUND

Deborah L Skillrud, Township Supervisor

April 14, 2015

Town of the City of Bloomington--General Town Administration Fund

Financial Statement 04/01/2014 - 03/31/2015 (Unaudited)

Beginning Balance 04/01/2014			
Cash		\$ 10,172	
Investments: Bloomington Municipal Credit Union		\$ 20,000	
Investments: The Illinois Funds		<u>\$ 801,661</u>	
	Total Beginning Public Funds		\$ 831,833
2013 TAX LEVY			\$ 1,081,500
Fiscal Year Revenue			
Interest		\$ 145	
Miscellaneous Income		\$ 38,973	
Miscellaneous Income: JMSHRC		\$ 141,861	
Personal Property Replacement Tax		\$ 93,565	
Tax Levy (Extension)		<u>\$ 1,080,311</u>	
	Total Fiscal Year Revenue		<u>\$ 1,354,855</u>
	Total Public Funds		\$ 2,186,688
Expenses			
Assessor's Office Expenses			
Rent/Debt Service		\$ 21,544	
Auto Expense		\$ 1,231	
Telephone		\$ 2,715	
Utilities		\$ 4,477	
Office Supplies		\$ 1,784	
Publications & Printing		\$ 489	
Equipment		\$ 5,613	
Equipment Repair/Rental		\$ 246	
Education/Meetings/Conferences		\$ 7,640	
Appraisal Services		\$ 14,662	
Janitorial		\$ 1,540	
Computer Services		\$ 12,520	
Mapping/GIS Services		\$ 24,100	
Membership Dues		<u>\$ 940</u>	
	Total Assessor's Office Expenses		\$ 99,500
Community Agency Funding			
Community Medical		\$ 517	
Transportation		\$ 10,000	
Youth Services		\$ 42,500	
Senior Services		<u>\$ 37,500</u>	
	Total Community Agency Funding		\$ 90,517
Compensation & Benefits			
Supervisor		\$ 73,833	
Assessor		\$ 90,500	
Town Clerk		\$ 4,884	
Town Trustees		\$ 2,260	
General Assistance Staff		\$ 431,243	
Deputy Assessors		\$ 272,838	
IMRF/Employer		\$ 106,836	
FICA (SS/MC)/Employer		\$ 62,397	
Group Medical/Employer		\$ 132,048	
State Unemployment/Employer		<u>\$ 876</u>	
	Total Compensation & Benefits		\$ 1,177,715

Town of the City of Bloomington--General Town Administration Fund

Financial Statement 04/01/2014 - 03/31/2015 (Unaudited)

Services & Expenses			
Membership Dues	\$	1,342	
Auditing Expense	\$	6,650	
Legal Expense	\$	350	
Insurance	\$	11,927	
Publishing	\$	451	
Other Miscellaneous Expense	\$	3,017	
Debt Service - Principle & Interest	\$	8,899	
Building Maintenance	\$	7,449	
Janitorial Services & Supplies	\$	3,242	
		<u> </u>	
	Total Services & Expenses		\$ 43,328
Supervisor's Office Expenses			
Postage	\$	1,470	
Rent/Debt Service	\$	40,000	
Janitorial	\$	1,925	
Utilities	\$	6,715	
Telephones	\$	3,875	
Car Expense	\$	1,193	
Education/Conference/Meetings	\$	2,424	
Equipment Repair/Rental	\$	6,255	
Office Supplies	\$	2,875	
Printing	\$	31	
Publications	\$	98	
Computer/Contract Services	\$	16,849	
Membership Dues	\$	25	
		<u> </u>	
	Total Supervisor's Office Expenses		\$ 83,734
	Total Expenditures		\$ 1,494,793
	Total Ending Public Funds		<u>\$ 691,895</u>
Ending Balance 03/31/2015			
Cash	\$	31,230	
Investments: The Illinois Funds	\$	660,665	
		<u> </u>	
	Total Ending Public Funds		<u>\$ 691,895</u>

03/31/2015 Current Receivables	\$	43,405
Total Current Receivables	\$	<u>43,405</u>

03/31/2015 Current Liabilities	\$	119
Total Current Liabilities	\$	<u>119</u>

03/31/2015 Long-Term Liabilities	Principle	Interest
General Obligation (Limited Tax) Debt Certificates, Series 2003, at 3.48%. Maturity Date 01/01/2019	\$ 900,000	\$ 257,097
Less Total Payments through 03/31/2015	\$ (660,000)	\$ (236,216)
Total Long-Term Liabilities	<u>\$ 240,000</u>	<u>\$ 20,880</u>

EVERGREEN MEMORIAL CEMETERY
 Financial Statement 04/01/2014 - 03/31/2015 (Unaudited)

Beginning Balance 04/01/2014

Bank Accts			
Heartland Bank: Checking		\$ 202,831	
Heartland Bank: Reserve		\$ 217,662	
Petty Cash		\$ 50	
	Total Bank Accts		\$ 420,543
Trust Accts			
Heartland Bank: Trust Account		\$ 91,759	
Heartland Bank: Irrevocable Trust		\$ 149,757	
Standard Life		\$ 908	
	Total Trust Accts		\$ 242,425
	Total Beginning Funds		\$ 662,968

2013 TAX LEVY **\$ 506,600**

Revenue

Real Estate Tax Levy		\$ 506,022	
Personal Property Replacement Tax (PPRT)		\$ 43,828	
Opening/Closing		\$ 56,503	
Marker Commission		\$ 6,267	
Sales		\$ 90,916	
Interest from Savings/Checking		\$ 317	
Income from Trusts		\$ 2,389	
Miscellaneous Income		\$ 6,922	
Inspection Fees		\$ 2,550	
	Total Fiscal Year Revenue		\$ 715,714
Unrealized Gain due to Trust Activities		\$ 18,790	
	Total Funds		\$ 1,397,472

Expenses

Administrative Expenses			
Wages		\$ 282,046	
Payroll Taxes & IMRF		\$ 65,098	
Employee Insurance		\$ 58,175	
Casualty Insurance		\$ 19,461	
Contractual Services		\$ 8,487	
Office Supplies		\$ 3,252	
Utilities		\$ 16,140	
Trustee Compensation		\$ 3,000	
Advertising		\$ 7,837	
Dues & Seminars		\$ 320	
Legal Expense		\$ 5,514	
Audit Expense		\$ 6,845	
Special Event Expenses		\$ 11,257	
Misc Admin Expenses		\$ 3,593	
	Total Administrative Expenses		\$ 491,025

EVERGREEN MEMORIAL CEMETERY

Financial Statement 04/01/2014 - 03/31/2015 (Unaudited)

Capital Improvements, Asset Maintenance & Repairs			
Operating Equipment	\$	16,181	
Office Building	\$	341	
Road, Fence, Lots, Drains, Flags & Flag Poles	\$	53,844	
Equipment Building	\$	17,406	
Mausoleum (including debt service)	\$	60,996	
Grave Markers	\$	9,149	
Real Estate for Parking Lot	\$	109,229	
		<u>Total Capital Improvements</u>	\$ 267,146
Cemetery Operations			
Fuel, Oil and Equipment	\$	12,157	
Tree Removal, Monument Repair	\$	13,200	
Equipment Repairs	\$	5,210	
Cemetery Supplies & Maintenance	\$	2,666	
		<u>Total Cemetery Operations</u>	\$ 33,232
		<u>Total Expenditures</u>	\$ 791,403
		<u>Total Ending Funds</u>	<u>\$ 606,069</u>
Ending Balance 03/31/2015			
Bank Accts			
Heartland Bank: Checking	\$	124,800	
Heartland Bank: Reserve	\$	217,991	
Petty Cash	\$	50	
		<u>Total Bank Accts</u>	\$ 342,841
Trust Accts			
Heartland Bank: Trust Acct	\$	94,680	
Heartland Bank: Irrevocable Trust	\$	168,547	
		<u>Total Trust Accts</u>	\$ 263,228
		<u>Total Ending Funds</u>	<u>\$ 606,069</u>

03/31/2015 Current Receivables	\$	26,605
<u>Total Current Receivables</u>	\$	<u>26,605</u>

03/31/2015 Long-Term Liabilities		<u>Principle</u>	<u>Interest</u>
General Obligation (Limited Tax) Refunding Debt Certificates, Series 2013 at 3.10% for 5 years with annual resets at the sum of (a) 190 basis points plus (b) the 1-year swap rate. Maturity Date 08/25/2024	\$	535,000	
Less Principle Reduction 09/11/2013	\$	(14,550)	
Less Total Payments through 03/31/2015	\$	(73,113)	\$ (23,141)
<u>Total Long-Term Liabilities</u>	\$	<u>447,337</u>	

03/31/2015 Long-Term Liabilities		<u>Principle</u>
John Deere Financial	\$	16,561
02/25/2014, at 0.00%. Maturity Date 02/25/2017	\$	(5,980)
Less Total Payments through 03/31/2015	\$	
<u>Total Long-Term Liabilities</u>	\$	<u>10,580</u>

Town of the City of Bloomington--General Assistance Welfare Fund

Financial Statement 04/01/2014 - 03/31/2015 (Unaudited)

Beginning Balance 04/01/2014			
Cash		\$ 16,621	
Investments		\$ 845,203	
	Total Beginning Public Funds		\$ 861,824
2013 TAX LEVY		\$ 568,450	
Fiscal Year Revenue			
Interest		\$ 143	
Personal Property Replacement Tax		\$ 49,179	
Refunds & Recoveries		\$ 56,768	
Tax Levy (Extension)		\$ 567,779	
	Total Fiscal Year Revenue		\$ 673,868
	Total Public Funds		\$ 1,535,692
Expenses			
CW/General Assistance			
Groceries/Personal Essentials		\$ 134,719	
Rent		\$ 274,403	
Utilities		\$ 26,618	
Medical		\$ 23,082	
Emergency Assistance		\$ 24,057	
Burial		\$ 1,500	
Transportation		\$ 37,487	
Allowances		\$ 20,517	
	Total General Assistance		\$ 542,384
	Total Expenditures		\$ 542,384
	Total Ending Public Funds		<u>\$ 993,308</u>
Ending Balance 03/31/2015			
Cash		\$ 12,013	
Investments		\$ 981,295	
	Total Ending Public Funds		<u>\$ 993,308</u>

03/31/2015 Current Liabilities		\$ 14,425
Total Current Liabilities		<u>\$ 14,425</u>