## **RESOLUTION 2021-1R**

## TENTATIVE LEVY

WHEREAS, the Board of Trustees of the Township of Roscoe, Illinois is in the process of preparing the budget for the fiscal year beginning April 1, 2022, and ending March 31, 2023, and

**WHEREAS**, the Truth in Taxation Law requires that at least 20 days before adoption of the tax levy the Township shall estimate the amount of taxes to be levied and, if said estimated taxes to be raised by taxation would exceed the previous year aggregate extended real estate taxes by 5% or more, a public hearing on said levy is required before the adoption of said levy. Also, a notice of said hearing is to be published in a newspaper of general circulation not more than 14 days nor less than 7 days prior to the date of the public hearing.

**NOW, THEREFORE, BE IT RESOLVED**, that the Township hereby estimates that the total aggregate levy for tax year 2021 is \$810,000.00 with said amount being comprised of the following specific levies:

| Road & Bridge Fund  | 1: | \$ 81,880.00 |
|---------------------|----|--------------|
| Hard Road Fund      | 2: | \$720,800.00 |
| Special Bridge Fund | 3: | \$ 7,320.00  |

Total aggregate levy:

\$810,000.00

**BE IT FURTHER RESOLVED** that no public hearing is required because the 2021 estimated tax levy will not exceed the 2020 extended taxes by more than 5%.

BE IT FURTHER RESOLVED, that this resolution is effective immediately upon adoption.

Adopted this 13th day of October 2021.

| BOARD OF TRUSTEES   | <u>AYE</u>           | NAY             | <u>ABSENT</u> |
|---------------------|----------------------|-----------------|---------------|
| Bob Nowicki         | X                    |                 |               |
| Elizabeth Lindquist | $X_{-}$              |                 |               |
| Phil Rhymer         | $X_{\underline{}}$   |                 |               |
| Pat Henderson       | X                    |                 |               |
| Chuck Gilbert       | X                    |                 |               |
| APPROVED:           | ATTEST!<br>Gary W. I | Slasgoe - Clerk | Durior        |
|                     |                      |                 |               |