

**COMMITTEE MEETING MINUTES  
FINANCE COMMITTEE  
Palatine Township Hall  
721 S. Quentin Road  
Palatine IL 60067  
May 22, 2023 at 6:00 pm**

**MINUTES**

The meeting was called to order at 6:04 pm by Finance Committee Chairperson Christine Svenson, followed by the Pledge of Allegiance to the Flag. In attendance were Chairperson Svenson, Trustee Bolanos, Trustee Smolka, and Trustee Freese (Supervisor Kalkounos joined the meeting at 6:18 pm). Also present was James Howard of Governmental Accounting, Inc. A motion was made by Trustee Freese and seconded by Trustee Smolka to approve the 4/24/23 Finance Committee minutes. There was no public comment.

James Howard from Governmental Accounting Inc made a presentation regarding potential investments for the Township. He reviewed the options and interest rates currently available from BMO Harris, Fifth Third, and Wintrust and answered questions from the Committee. His recommendation was to close several Township accounts and consolidate them into a Wintrust MaxSafe Money Market account.

- I. Old Business: Previous month's questions and answers from the Regular Board Meeting:  
None
- II. New Business: The Committee may act on, or merely discuss, the following topics:
  - A. Review fiscal year 2023-2024 to date:  
No issues were found.
  - B. Discussion of invoices and vouchers:  
No issues were found.
  - C. Other:  
No issues were discussed.
- III. Adjourn at 6:33 pm (Motion by Trustee Smolka, seconded by Trustee Bolanos)