

(10) None of the Proceeds will be used, directly or indirectly, to replace funds which were used in any business carried on by any person other than a state or local governmental unit.

(11) The payment of the principal of or the interest on the Installment Purchase Agreement and the related Certificates will not be, directly or indirectly **(A)** secured by any interest in **(i)** property used or to be used for a private business activity by any person other than a state or local governmental unit, or **(ii)** payments in respect of such property, or **(B)** derived from payments (whether or not by or to the Township), in respect of property, or borrowed money, used or to be used for a private business activity by any person other than a state or local governmental unit.

(12) None of the Proceeds will be used, directly or indirectly, to make or finance loans to persons other than a state or local governmental unit.

(13) No user of facilities in respect of the Installment Purchase Agreement and the related Certificates other than a state or local government unit will use the Project on any basis other than the same basis as the general public, and no person other than a state or local governmental unit will be a user of the Project as a result of **(i)** ownership, or **(ii)** actual or beneficial use pursuant to a lease or a management or incentive payment Agreement, or **(iii)** any other similar arrangement.

(14) Beginning on the 15th day prior to the funding of the Proceeds Account, the Township will not have sold or delivered, and will not sell or deliver (nor will it deliver within 15 days after the date of issue of the Certificates), any other obligations pursuant to a common plan of financing, which will be paid out of substantially the same source of funds (or which will have substantially the same claim to be paid out of substantially the same source of funds) as the Installment Purchase Agreement and the related Certificates or will be paid directly or indirectly from Proceeds.

(15) No portion of facilities in respect of the Certificates is expected to be sold or otherwise disposed of prior to the last maturity of the Installment Purchase Agreement and the related Certificates.

(16) The Township has not been notified of any disqualification or proposed disqualification of it by the Internal Revenue Service as an issuer which may certify bond issues under the Regulations.

(17) The Yield restrictions contained in (7) above or any other restriction or covenant contained herein may be violated or changed if the Township receives an opinion of Bond Counsel to the effect that such violation or change will not adversely affect the tax-exempt status of interest on the Installment Purchase Agreement and the related Certificates to which it or the registered owners are otherwise entitled.

(18) The Township acknowledges that any changes in facts or expectations from those set forth herein may result in different Yield restrictions or rebate requirements from those set forth herein and that Bond Counsel should be contacted if such changes do occur.

(19) The yield on the Installment Purchase Agreement is equal to the yield on the Certificates

(20) The Corporate Authorities have no reason to believe the facts, estimates, circumstances and expectations set forth herein are untrue or incomplete in any material respect. On the basis of such facts, estimates, circumstances and expectations, it is not expected that the Proceeds or any other moneys or property will be used in a manner that will cause the Installment Purchase Agreement and the related Certificates to be arbitrage bonds within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, and of the Regulations. To the best of the knowledge and belief of the Corporate Authorities, such expectations are reasonable, and there are no other facts, estimates and circumstances that would materially change such expectations.

The Township also agrees and covenants with the holder of the Installment Purchase Agreement and the owners of the Certificates from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Installment Purchase Agreement and the related Certificates and affects the tax-exempt status of the Installment Purchase Agreement and the related Certificates.

The Corporate Authorities hereby authorize the officials of the Township responsible for issuing the Certificates, the same being the Township Supervisor and Township Clerk of the Township, to make such further covenants and certifications as may be necessary to assure that the use thereof will not cause the Installment Purchase Agreement and the related Certificates to be arbitrage bonds and to assure that the interest on the Installment Purchase Agreement and the related Certificates will be excluded from gross income for federal income tax purposes. In connection therewith, the Township and the Corporate Authorities further agree: **(a)** through the officers of the Township, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; **(b)** to consult with Bond Counsel approving the Installment Purchase Agreement and the related Certificates and to comply with such advice as may be given; **(c)** to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Installment Purchase Agreement and the related Certificates; **(d)** to file such forms, statements, and supporting documents as may be required and in a timely manner; **(e)** to execute, deliver and perform the Installment Purchase Agreement; and **(f)** if deemed necessary or advisable, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the Township in such compliance.

**Section 15. Bank Qualified.** Pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, the Township hereby designates the Installment Purchase Agreement and the related Certificates as **“qualified tax-exempt obligations”** as defined in such Section 265(b)(3). The Township represents that the reasonably anticipated amount of tax-exempt obligations that will be issued by the Township, the City and all subordinate entities (of which the Township has none) of the Township during the calendar year in which the Installment Purchase Agreement is executed and delivered and the Certificates are issued will not exceed \$10,000,000 within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Township covenants that it will not so designate and issue more than \$10,000,000 aggregate principal amount of tax-exempt obligations in such calendar year. For purposes of this Section 15, the term **“tax-exempt obligations”** includes **“qualified 501(c)(3) bonds”** (as defined in the Section 145 of the Internal Revenue Code of 1986, as amended) but does not include other **“private activity bonds”** (as defined in Section 141 of the Internal Revenue Code of 1986, as amended).

**Section 16. Ordinance a Contract.** The provisions of this ordinance shall constitute a contract between the Township and the Seller, and the owners of the Certificates. Any pledge made in this ordinance and the provisions, covenants and agreements herein set forth to be performed by or on behalf of the Township shall be for the equal benefit, protection and security of the registered owners of the Installment Purchase Agreement and any and all of the Certificates. To the extent that the provisions of this ordinance conflict with the provisions of any other ordinance or resolution of the Township, the provisions of this ordinance shall control. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

**Section 17. Supplemental Documents.** The Installment Purchase Agreement, each Contract Identification Certificate, the Certificate Purchaser's response to the Township's Request for Proposals to purchase the Certificates, and the Intergovernmental Agreement with the Evergreen Memorial Cemetery Board (the **“Board”**) of Trustees (the **“Intergovernmental Agreement”**) in substantially the form presented before the meeting of the Corporate Authorities at which time ordinance is adopted is hereby authorized and approved, with such changes therein from such forms as the Township's officers executing them shall approve. The Township is hereby authorized to execute all such other and further documents desirable or necessary to effect the execution, delivery and performance of this ordinance, the Installment Purchase Agreement, the Certificates, the Request for Proposals response, the Contract Identification Certificates and the Intergovernmental Agreement. The Township Supervisor or Township Clerk are authorized under Section 17 of the Local Government Debt Reform Act to identify contracts

to the Installment Purchase Agreement. The Township Supervisor or Township Clerk are authorized under Section 17 of the Local Government Debt Reform Act to identify contracts to the Installment Purchase Agreement.

**Section 18. Covenants.** That the Township covenants and agrees with the registered owners of the Certificates hereby authorized that so long as the Certificates or any of them remain outstanding and unpaid, either as to principal or interest:

(a) That the Township will maintain (or cause to be maintained) the Project and all improvements and extensions thereto in continuous, effective and efficient operation, will operate the same efficiently and faithfully and punctually perform all duties with respect thereto required by the Constitution and laws of the State of Illinois, the United States and this ordinance.

(b) That the Township will maintain (or cause to be maintained) and keep (or cause to be kept) proper books of records and accounts (separate from all other records and accounts of the Township and the Board) in which complete entries shall be made of all transactions relating to the Township's operations, and hereby covenants that it will cause the books and accounts of the Township and the Board to be audited by certified public accountants and within not more than sixty (60) days after the close of each annual fiscal period will file with the original purchaser or purchasers of the Certificates complete operating financial statements of the Township and the Board in reasonable detail and will furnish upon written request not more than 180 days after the close of each fiscal year provide copies of such operation and income statements to any holder of any of the Certificates herein authorized and to furnish to any holder or holders or any purchaser of the Certificates then outstanding all data and information relating to the Township and the Board which may be reasonably requested. Each audit, in addition to whatever matters may be thought proper by the accountant to be included therein, shall without limiting the generality of the foregoing, include the following:

(1) A statement in detail of the income and revenue and expenditures of the Township and the Board for such fiscal year.

(2) The accountant's comments regarding the method in which the Township and the Board has carried out the requirements of this ordinance and the accountant's recommendations for any changes or improvements in the financial operation of the Township.

(3) A list of all the insurance policies in force at the end of the fiscal period, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer and the expiration date of the policy.

(c) That the Township will carry and maintain (or cause to be done) all risk insurance upon all of the properties forming a part of the Project which may be of an insurable nature, such insurance to be of the type and kind and for such amount or amounts which are usually carried by other municipalities, special districts, private companies or operators of similar properties rendering services of a similar character in similar communities, and all moneys received for losses under such insurance policies shall be deposited in a separate insurance account of the Township and used only in making good the loss or damage in respect of which they were paid either by repairing the property damaged or making replacements to the property destroyed. Provision for making good such loss or damage shall be made within ninety (90) days from date of the loss or damage or for the payment of the principal of and interest on the Certificates authorized to be issued under the terms of this ordinance. The Township will also carry and maintain general liability coverage in the minimum amount required by Government for any loss and shall cover all employees under Workmen's Compensation as required by Illinois law.

The proceeds derived from any and all policies for general liability shall be paid into a separate account of the Township and used in paying the claims on account of which they were received.

(d) That the Township will require its Treasurer and other officers in connection with handling Certificate proceeds and revenues of the Township to execute a fidelity bond in an amount not less than required by applicable law, in any case with a responsible surety company.

(e) That the Township, prior to the beginning of the fiscal year for the Township while the Certificates are outstanding, will prepare a proposed budget or appropriation ordinance in compliance with applicable law for its ensuing fiscal period covering the operations of the Township and the Board, and, the payments to be made into the various accounts as provided in this ordinance, and the Township covenants that a copy of such budget or appropriation ordinance will be forwarded promptly to the Government prior to its final adoption so long as the Government shall be the holder or insurer of any of the Certificates hereby authorized. The foregoing shall not be construed to require an appropriation or budget item for debt service on the Certificates.

**Section 19. Conflict and Repeal.** All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby repealed to the extent of such conflict, and this ordinance shall be in full force and effect forthwith upon its adoption.

**Section 20. Effective Date.** This ordinance shall become effective upon adoption in accordance with applicable state law.

Upon motion by \_\_\_\_\_, seconded by \_\_\_\_\_,  
adopted this \_\_\_\_ day of \_\_\_\_\_, 2008, by roll call vote, as follows:

Ayes (names): \_\_\_\_\_  
\_\_\_\_\_

Nays (names): \_\_\_\_\_

Absent (names): \_\_\_\_\_

(SEAL)

APPROVED: \_\_\_\_\_, 2008

Attest:

\_\_\_\_\_  
Township Clerk

\_\_\_\_\_  
Township Supervisor

EXHIBIT A

REGISTERED NO. \_\_\_\_\_  
(Installment)

REGISTERED \$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF ILLINOIS  
THE COUNTY OF McLEAN  
TOWNSHIP OF THE CITY OF BLOOMINGTON  
GENERAL OBLIGATION (LIMITED TAX) DEBT CERTIFICATE  
SERIES 2008

INTEREST RATE:

DATED DATE

MATURITY DATE:

Registered Owner:

Principal Amount:

KNOW ALL BY THESE PRESENTS that the Township of the City of Bloomington (the "Township"), McLean County, Illinois for value received promises to pay to the Registered Owner identified above, or registered assigns, a proportionate undivided interest in the payments to be made by the Township under the Installment Purchase Agreement dated as of March 1, 2008 (the "Installment Purchase Agreement"), with the Township's Supervisor (in such individual's official capacity as the nominee "Seller" under Section 17 of the Local Government Debt Reform Act) the outstanding balance of the Principal Amount and interest (at the Interest Rate above) in monthly debt service installments as herein provided prior to the Final Maturity Date set forth above and on the Maturity Date set forth above upon presentation and surrender of this Certificate to the Paying Agent for the Township. The Interest Rate per annum set forth above shall be computed on the basis of a year of 365 or 366 days, as applicable. All monthly installments shall be in lawful money of the United States of America and shall have been paid, by check or draft upon Township funds by Heartland Bank and Trust Company, through its designated office in Bloomington, Illinois, as Paying Agent (the "Paying Agent"), to the Registered Owner of record hereof as of the close of business on the fifth (5<sup>th</sup>) day (whether or not a business day) immediately next preceding each payment date, at the address of such Registered Owner appearing on the registration books maintained for such purpose at Heartland Bank and Trust Company, through its designated office in Bloomington, Illinois, as Certificate Registrar (including its successors, the "Registrar").

The Certificates shall bear interest at 4.50% per annum (based on a 365- or 366-day year, as applicable) and shall mature and come due, as follows: sixty (60) consecutive monthly installments (each a monthly installment) on the \_\_\_\_\_ day of each month, commencing \_\_\_\_\_, 2008, consisting of (i) twelve (12) monthly installments of interest only; and thereafter (ii) forty-eight (48) monthly installments of principal and interest, aggregated, sufficient to amortize the outstanding principal balance over fifteen (15) years after the twelfth (12<sup>th</sup>) monthly installment (with the sixtieth (60<sup>th</sup>) monthly installment to include all then unpaid principal (which may include a substantial principal balloon) and interest).

This Certificate is one of the Township's Certificates authorized in the aggregate principal amount of \$688,725, which are all of like tenor, except as to maturity, and which are authorized and issued or to be issued by the Township under and pursuant to the Constitution and laws of the State of Illinois and pursuant to and in accordance with an authorizing ordinance adopted by the Township Board on \_\_\_\_\_, 2008, and entitled: AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION (LIMITED TAX) DEBT CERTIFICATES, SERIES 2008, TO FINANCE CEMETERY FACILITIES WITHIN THE TOWNSHIP OF THE CITY OF BLOOMINGTON, McLEAN COUNTY, ILLINOIS, AND PROVIDING THE DETAILS OF SUCH CERTIFICATES, AND RELATED MATTERS, (the "Ordinance," with respect to which undefined terms herein shall have the meanings therein).

In connection with the foregoing obligations and debt, the Township has entered into the Installment Purchase Agreement and has entered into or will enter into one or more acquisition or construction contracts or purchase orders or agreements (each a "Contract") with sellers, service providers, vendors, or contractors, which Contracts are to be identified to the Installment Purchase Agreement. Each Certificate shall and does evidence the assignment by the Township of a proportionate undivided interest in the right to receive payments to be made by the Township under the Installment Purchase Agreement. The Certificates are payable solely from such payments as, when and if the same are made by the Township, which revenues are to be held and paid over to the Paying Agent in the manner and to the extent provided in the Ordinance and constitute a debt of the Township as an obligation and debt of the Township payable whether or not funds are duly appropriated therefor and secured by a pledge of general fund revenues and other available funds therefor, as provided in the Ordinance, under Section 17 of the Local Government Debt Reform Act.

The Certificates shall be subject to optional redemption and prepayment, as a whole or in part, at the option of the Township, in any order of designated maturity (or the due date of principal with respect to any installment certificate), but in inverse order if none is designated on any date, at a redemption price of par, plus accrued interest to the date of redemption.

[Term Certificate provisions, as applicable.]

This Certificate is transferable only upon the registration books therefor by the Registered Owner hereof in person, or by such Registered Owner's attorney duly authorized in writing, upon surrender hereof at the principal office of the Registrar in Bloomington, Illinois, together with a written instrument of transfer satisfactory to the Registrar duly executed by the Registered Owner or by such Registered Owner's duly authorized attorney, and thereupon a new registered Certificate or Certificates, in the authorized denominations of \$0.01 or any authorized integral multiple thereof and of the same aggregate principal amount as this Certificate, shall

be issued to the transferee in exchange therefor. In like manner, this Certificate may be exchanged for an equal aggregate principal amount of Certificates of any authorized denomination. The Registrar shall not be required to exchange or transfer any Certificate during the period from the last day of the calendar month next preceding any interest payment date to such interest payment date, nor to transfer or exchange any Certificate after notice calling such Certificate has been mailed nor during a period of fifteen (15) days next preceding the mailing of a notice of redemption which could designate all or a part of any Certificates for redemption. The Registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to the transfer or exchange of this certificate. No other charge shall be made for the privilege of making such transfer or exchange. The Township, the Registrar and the Paying Agent may treat and consider the person in whose name this Certificate is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal, premium, if any, and interest due hereon and for all other purposes whatsoever, and all such payments so made to such Registered Owner or upon such Registered Owner's order shall be valid and effectual to satisfy and discharge the liability upon this Certificate to the extent of the sum or sums so paid, and neither the Bank nor the Registrar or the Paying Agent shall be affected by any notice to the contrary.

This Certificate shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been duly executed by the Registrar.

The Township has designated this Certificate, and each of the series of which it is one, as "qualified tax-exempt obligations" under Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

It is hereby certified, recited and declared that all acts, conditions and things required to be done, exist and be performed precedent to and in the issuance of this Certificate in order to make it a legal, valid and obligation and debt of the Township as herein provided have been done, exist and have been performed in regular and due time, form and manner as required by law.

IN WITNESS WHEREOF, the Township of the City of Bloomington, McLean County, Illinois, has caused this Certificate to be executed in its name and on its behalf by the manual or facsimile signature of its Township Supervisor, and its seal, or a facsimile thereof, to be hereunto affixed or otherwise reproduced hereon and attested by the manual or facsimile signature of its Secretary, all as of the Dated Date set forth above.

TOWNSHIP OF THE CITY OF BLOOMINGTON, McLEAN COUNTY, ILLINOIS

(SEAL)

By: \_\_\_\_\_  
Township Supervisor

Attest:

By: \_\_\_\_\_  
Township Clerk

CERTIFICATE OF AUTHENTICATION

Dated: \_\_\_\_\_

This is one of the General Obligation (Limited Tax) Debt Certificates, Series 2008, of the Township of the City of Bloomington, McLean County, Illinois, related to the Installment Purchase Agreement by and between the Township and the Township Supervisor, as nominee Seller.

HEARTLAND BANK AND TRUST COMPANY  
Bloomington, Illinois, as Registrar

Registrar and Paying Agent: Heartland Bank and Trust Company  
Bloomington, Illinois

By \_\_\_\_\_  
Authorized Signer

ASSIGNMENT

For value received the undersigned sells, assigns and transfers unto \_\_\_\_\_

[Name, Address and Tax Identification Number of Assignee]

the within Certificate and hereby irrevocably constitutes and appoints \_\_\_\_\_ attorney to transfer the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

Dated \_\_\_\_\_ Signature \_\_\_\_\_

Signature Guarantee:

Notice: The signature on this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

The foregoing form of Certificate may be modified in any manner not inconsistent with the authorizing ordinance therefor. The opinion of bond counsel shall be conclusive in that connection.

STATE OF ILLINOIS            )  
  )  
COUNTY OF McLEAN         )        SS.

**CERTIFICATION OF ORDINANCE**

I, the undersigned, do hereby certify that I am the duly qualified and acting Township Clerk of the Township of the City of Bloomington, McLean County, Illinois (the "**Township**"), and that as such official I am the keeper of the records and files of the Township and its Township Board (the "**Corporate Authorities**").

I do further certify that the foregoing is a full, true and complete excerpt from the proceedings of the meeting of the Corporate Authorities held on the 25<sup>th</sup> day of February, 2008, insofar as the same relates to the adoption of an ordinance numbered and entitled:

**ORDINANCE NO. 2008-01**

**AN ORDINANCE AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION (LIMITED TAX) DEBT CERTIFICATES, SERIES 2008, TO FINANCE CEMETERY FACILITIES WITHIN THE TOWNSHIP OF THE CITY OF BLOOMINGTON, McLEAN COUNTY, ILLINOIS, AND PROVIDING THE DETAILS OF SUCH CERTIFICATES, AND RELATED MATTERS,**

a true, correct and complete copy of which ordinance as adopted at such meeting appears in the proceedings of such meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of such ordinance were conducted openly, that the vote on the adoption of such ordinance was taken openly and was preceded by a public recital of the matter being considered and such other information as would inform the public of the business being conducted, that such meeting was held at a specified time and place convenient to the public, that notice of such meeting was duly given to all of the news media requesting such notice, that the agenda for the meeting was duly posted at the Township Offices at least 48 hours prior to the meeting, that such meeting was called and held in strict compliance with the provisions of the open meetings laws of the State of Illinois, as amended, and with the provisions of the School Code of the State of Illinois, as amended, and that the Corporate Authorities have complied with all of the procedural rules of the Corporate Authorities.

**IN WITNESS WHEREOF**, I hereunto affix my official signature, and the Township's seal, this \_\_\_\_\_ day of \_\_\_\_\_, 2008.

(SEAL)

\_\_\_\_\_  
Township Clerk

# TOWN OF THE CITY OF BLOOMINGTON

Michael Ireland, C.A.E., Assessor

607 S Gridley, Ste A

Bloomington, Illinois 61701

Telephone 309/828-6016

[WWW.Assessor-BLM.com](http://WWW.Assessor-BLM.com)

Fax 309/829-0663

Email: [mwi@assessor-blm.com](mailto:mwi@assessor-blm.com)

**To:** Town Trustees  
**From:** Michael Ireland  
**Date:** February 22, 2008  
**Subject:** Monthly Report

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1. I'm attending a conference and will not be at the township meeting.
2. We have reached the end of the 2007 assessment cycle, with the final board of review hearing held February 15<sup>th</sup>. Below is a summary of action taken on appeals to the board of review:

## *Board of Review Final Summary Breakdown*

<i>Use Code</i>		<i>Count</i>	<i>Sum Of Board Total</i>	<i>Sum Of Change</i>
0000	EXEMPT	2	36,300.00	36,300
C 0050	APARTMENTS > 6 UNITS	20	8,562,378.00	-461,201
C 0060	COMMERCIAL BUSINESS	84	44,234,611.00	-3,546,876
C 0070	COMMERCIAL OFFICE	8	2,748,020.00	-1,282,045
C20062	COMMERICAL DEVELOPERS	4	57,109.00	57,096
F10011	RURAL IMPROVED	1	11,212.00	-400
F10021	RURAL NOT IMPROVED	1	15,452.00	0
R 0030	RESIDENTIAL VACANT LAND	7	106,774.00	13,782
R 0040	SINGLE FAMILY	199	16,643,959.00	-1,534,019
R 0041	CONDOMINIUM	4	128,297.00	-6,047
R 0042	CONVERSION	8	272,292.00	-40,785
R 0043	APARTMENTS <= 6 UNITS	5	292,412.00	1,187
R 0044	ZERO LOT LINE	14	877,131.00	-20,826
Total		357	\$73,985,947	-6,783,834



In 2006 appeals totaled 235, with a reduction of \$6,973,571. In 2006 there were 105 residential appeals with a total reduction of \$266,618. Now the tax billing cycle begins as taxing entities levies are divided by their final equalized assessed value to determine each entities tax rate.

3. The Illinois Taxpayers Federation has released a new report on effective tax rates (ETR) for Illinois cities. Below you will find a chart showing what the taxes are on a \$100,000 home in various central Illinois communities. Our rank has improved slightly from 5 years ago even though our ETR has increased slightly.

**ESTIMATED TAX BILLS AND EFFECTIVE TAX RATES on a \$100,000 home in Selected Illinois cities (collected in 2004)**

City	County	Median Assmt Level	Adj EAV (Taxable)	Aggregate Tax Rate	Effective tax rate	Tax bill	State Rank
Rockford	Winnebago	30.20	26.70	10.767	2.875	\$2,875	3
Macomb	McDonough	32.34	28.84	9.547	2.753	\$2,753	7
Galesburg	Knox	35.36	31.86	8.061	2.568	\$2,568	11
Pontiac	Livingston	32.42	28.92	8.791	2.542	\$2,542	13
Decatur	Macon	31.91	28.41	8.682	2.467	\$2,467	16
Danville	Vermillion	30.38	26.88	8.86	2.382	\$2,382	21
Peoria	Peoria	32.69	29.19	7.973	2.327	\$2,327	22
East Peoria	Tazewell	31.51	28.01	8.226	2.304	\$2,304	24
Carbondale	Jackson	29.57	26.64	8.505	2.266	\$2,266	26
Lincoln	Logan	30.78	27.28	8.206	2.239	\$2,239	28
LaSalle	LaSalle	30.83	27.33	7.989	2.183	\$2,183	30
Springfield	Sangamon	32.07	28.57	7.618	2.176	\$2,176	31
Urbana	Champaign	29.02	25.52	8.519	2.174	\$2,174	32
Pekin	Tazewell	31.88	28.38	7.404	2.101	\$2,101	35
Champaign	Champaign	30.65	27.15	7.655	2.078	\$2,078	37
<b>Bloomington</b>	<b>McLean</b>	<b>31.26</b>	<b>27.76</b>	<b>7.438</b>	<b>2.065</b>	<b>\$2,065</b>	<b>39</b>
Normal	McLean	30.98	27.48	7.363	2.023	\$2,023	42

**ESTIMATED TAX BILLS AND EFFECTIVE TAX RATES on a \$100,000 home in Selected Illinois cities (collected in 1999)**

City	County	Median Assmt Level	Multiplier	Aggregate Tax Rate	Effective tax rate	Tax bill	State Rank
LaSalle	LaSalle	29.51	1	\$8.161	2.123	\$2,123	32
<b>Bloomington</b>	<b>McLean</b>	<b>30.51</b>	<b>1</b>	<b>\$7.588</b>	<b>2.050</b>	<b>\$2,050</b>	<b>35</b>
East Peoria	Tazewell	28.44	1	\$7.992	1.993	\$1,993	38
Normal	McLean	31.32	1	\$6.904	1.921	\$1,921	43

Feel free to contact me if you have questions -

Mwi




CITY of BLOOMINGTON TOWNSHIP

TOWNSHIP CENTER

607 South Gridley Street, Suite B / Bloomington, IL 61701

Phone: 309-828-2356 ~ Fax: 309-827-3667

TO: Township Trustees  
FROM: Ruth Ann (Sikora) Fraker, Supervisor   
DATE: February 25, 2008  
RE: Township Supervisor Report

- Publication of the Public Hearing on the Budget was in the Pantagraph on February 19, 2008.
- Public Hearing: March 24, 2008 at 6:20 p.m.
- Budget Ordinance for Fiscal Year 2008-2009 (April 1, 2008 – March 31, 2009) will be on the agenda on March 24, 2008.
- An Ordinance to authorize the issuance of General Obligation (Limited Tax) Debt Certificates, Series 2008, is on the agenda. The financing is for necessary renovation of the mausoleum of the Town of the City of Bloomington Township, Evergreen Cemetery.
- Reports for the month of January 2008 with comparisons to last fiscal year.
- The “Skills for Success” classes at Heartland Community College have continued through the month of February, with graduation planned for February 29<sup>th</sup>.
- Business Essentials, Technology Essentials and Manufacturing Essentials are good opportunities for Township Clients. They earn college credits and obtain skills to improve chances for employment.
- The Free Flu Clinics were well-attended at Township Center.

**CITY of BLOOMINGTON TOWNSHIP**  
**COMPARISONS in GENERAL ASSISTANCE: FY 2007 and FY 2008**

	Total # Cases	New Cases	Reopen Cases	Employable Males	Employable Females	Non- Employable Males	Non- Employable Females	Workfare	Job Search Rehab Training	FT/PT Employed	Medical	SSI Pending	GA/EA Grants
<b>FY 2007</b>													
APRIL	173	47	126	48	59	39	27	46	22	11	8	61	\$ 56,594
MAY	178	67	111	57	52	40	29	43	29	11	12	60	\$ 71,263
JUNE	170	52	118	48	46	42	34	46	21	11	12	56	\$ 63,608
JULY	147	39	108	43	39	38	27	33	32	8	7	52	\$ 51,217
AUGUST	173	68	105	48	49	41	35	31	35	11	13	59	\$ 60,384
SEPTEMBER	175	61	114	49	60	38	28	43	25	9	4	62	\$ 64,507
OCTOBER	181	57	124	46	68	40	27	46	33	10	3	58	\$ 51,798
NOVEMBER	179	52	127	58	59	40	22	60	30	12	3	58	\$ 65,776
DECEMBER	181	43	138	61	55	38	27	68	20	8	10	57	\$ 62,291
JANUARY	188	52	136	65	56	39	28	70	27	9	12	54	\$ 64,442
FEBRUARY	173	37	136	60	44	34	35	70	20	8	8	54	\$ 64,656
MARCH	203	58	145	71	62	38	32	79	23	14	12	60	\$ 80,326
<b>TOTAL 12 MONTHS</b> April 1 - March 31	<b>2121</b>	<b>633</b>	<b>1488</b>	<b>654</b>	<b>649</b>	<b>467</b>	<b>351</b>	<b>635</b>	<b>317</b>	<b>122</b>	<b>104</b>	<b>691</b>	<b>\$ 756,861</b>

<b>FY 2008</b>													
APRIL	212	42	170	68	64	41	39	64	24	22	16	62	\$ 69,108
MAY	194	44	150	66	48	42	38	45	32	18	15	62	\$ 71,657
JUNE	202	62	140	59	64	47	32	52	28	19	21	58	\$ 89,461
JULY	196	44	152	60	63	42	31	55	29	17	16	61	\$ 68,070
AUGUST	193	51	142	54	57	45	37	54	25	9	13	67	\$ 70,450
SEPTEMBER	195	49	146	52	58	46	39	44	36	15	14	63	\$ 74,813
OCTOBER	188	51	137	57	54	43	34	48	25	18	11	63	\$ 69,792
NOVEMBER	179	46	133	50	54	41	34	35	33	21	14	59	\$ 72,346
DECEMBER	179	41	138	54	46	41	38	45	23	21	12	62	\$ 60,205
JANUARY	200	66	134	57	58	44	41	49	32	17	13	74	\$ 74,354
FEBRUARY													
MARCH													
<b>Fiscal YTD TOTAL</b> April 1 - March 31	<b>1938</b>	<b>496</b>	<b>1442</b>	<b>577</b>	<b>566</b>	<b>432</b>	<b>363</b>	<b>491</b>	<b>287</b>	<b>177</b>	<b>145</b>	<b>631</b>	<b>\$ 720,256</b>

**COMPARISONS:**

<b>TOTALS FY 07</b>	<b>1745</b>	<b>538</b>	<b>1207</b>	<b>523</b>	<b>543</b>	<b>395</b>	<b>284</b>	<b>486</b>	<b>274</b>	<b>100</b>	<b>84</b>	<b>577</b>	<b>\$ 611,880</b>
<b>TOTALS FY 08</b>	<b>1938</b>	<b>496</b>	<b>1442</b>	<b>577</b>	<b>566</b>	<b>432</b>	<b>363</b>	<b>491</b>	<b>287</b>	<b>177</b>	<b>145</b>	<b>631</b>	<b>\$ 720,256</b>
<b>DIFFERENCE</b>	193	-42	235	54	23	37	79	5	13	77	61	54	\$ 108,376
<b>% CHANGE</b>	11%	-8%	19%	10%	4%	9%	28%	1%	5%	77%	73%	9%	18%