

MINUTES - BOARD of TOWN TRUSTEES

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STATE of ILLINOIS

TYPE OF MEETING HELD: Regular

LASALLE COUNTY,

SS.

TIME MEETING BEGAN: 5:00pm

TOWN of BRUCE

TIME MEETING ENDED: 5:29pm

The March 9, 2016 meeting of the Bruce Township Board of Trustees opened with the Pledge of Allegiance to the Flag. Highway Commissioner John M. Barton and Assessor Mary Sullivan were in attendance. The meeting was conducted by Mr. Henry Araujo as chairman and recorded by Clerk Sheryl Sedlock.

APPROVAL OF PRIOR MEETING'S MINUTES:

The first order of business was to read and approve the minutes from the February 10, 2016 Regular Meeting.

MOTION MADE BY: Trustee Steve Biroshchik

2nd BY: Trustee Bob Harrison

That the minutes of the February 10, 2016 Regular Meeting be approved. No further discussion was required.

Aye's: 5

Nay's: 0

Motion: Carried

PUBLIC COMMENTS:

There were no public comments raised at the meeting.

TREASURER'S REPORT/APPROVAL OF BILLS

A summary of the bills was distributed for review.

MOTION MADE BY: Trustee Steve Biroshchik

2nd BY: Trustee Jerry Christensen

That the bills be allowed and paid.

No further discussion was required. Clerk Sedlock took the roll call vote:

Trustee Bob Harrison: Aye

Trustee Jerry Christensen: Aye

Trustee Randy Baumrucker: Aye

Trustee Steve Biroshchik: Aye

Supervisor Henry Araujo: Aye

Aye's: 5

Nay's: 0

Motion: Carried

COMMITTEE REPORTS:

SUPERVISOR'S:

Supervisor Araujo reported that he has transferred the township funds that were deposited in the Illinois Fund to Centru Bank in order to receive a higher interest rate. In the process, he had to collateralize the fund because the amount was just over \$500,000.00. A brief discussion of the Township's current banking facilities was held. Trustee Biroshchik recommended the board consider Vezzetti Capital located at 260 Bucklin St., La Salle Illinois for a future repository. He indicated that the school district uses them and they have been pleased with the interest rates they are receiving. A brief discussion followed as to the whether Vezzetti Capital could meet the needs of Bruce Township. Supervisor Araujo agreed to look into this further.

Supervisor Araujo distributed to the board their copies of the Notice of the Public Hearing which was sent to the township office from the City of Streator. The public hearing, scheduled for March 16, 2016, is to consider the annexation of the territory commonly known as North Route 23 by the City of Streator. A brief review of the notice and the parcel description was done and a discussion of the potential impact of this annexation proposal on Bruce Township followed.

