

Resolution No. 2021-005 _____

RESOLUTION ON DEPOSITORIES

WHEREAS, Stookey Township is a unit of government and political subdivision of the State of Illinois, located in the County of St. Clair and State of Illinois;

WHEREAS, the Stookey Township Board is required, upon the request of the Supervisor under Section 70-10 of the Illinois Township Code (60 ILCS 1/70-10(a)), to designate one or more banks or savings and loan associations in which the funds and monies of the Township in the custody of the Supervisor may be kept; and

WHEREAS, the Supervisor has requested that the Stookey Township Board designate as depositories, the Bank of Belleville, Regions Bank, Central Bank, First National Bank of Waterloo, US Bank, Bank of America, Busey Bank, Commerce Bank, Chase Banks, Citibank, Illinois Funds, PNC Bank Central Bank, Capital One or Associated Bank

WHEREAS, the Township Board has considered the reputation of the pool and each of these banks and savings and loans in the community.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Stookey Township as follows:

Section 1. The following banks and savings and loans and their respective branches are hereby designated as depositories for funds and monies of Stookey Township:

- Bank of Belleville
- Regions Bank
- Central Bank
- First National Bank of Waterloo
- US Bank
- Bank of America
- Busey Bank
- Commerce Bank
- Chase Banks
- Citibank

Illinois Funds
PNC Bank
Capital One
Associated Bank

Section 2. That prior to the deposit of any funds or monies of Stookey Township in any of said depositories, any such depository shall furnish the statement of resources and liabilities required under Section 6 of the Illinois Public Funds Investment Act (30 ILCS 235/6).

Section 3. The Stookey Township Supervisor shall furnish a copy of this Resolution to his sureties; and then, after at least five (5) days pass, the Stookey Township Supervisor shall be and hereby is authorized to deposit Stookey Township funds and monies with any such depositories.

Section 4. The Stookey Township Clerk shall spread this Resolution upon the minutes of the Stookey Township Board at which the same was adopted.

DATED this 5th day of July, 2021.

STOOKEY TOWNSHIP BOARD

BY: 

Mark P Bagby

Stookey Township Supervisor

ATTEST: 

Frazier Garner

Stookey Township Clerk